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ASX Announcement

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Site Rationalisation of Former IPMG Print Facility at Lidcombe

As part of PMP Limited's (PMP) plan to achieve the synergy benefits following the merger between PMP & IPMG, today the company will commence rationalisation of the Offset Alpine Printing (OAP) site at Lidcombe in Sydney.

The Offset Alpine site will become the dedicated facility for sheetfed requirements across the entire PMP Group in Australia.

As a result, there will be 120 redundancies from web printing and bindery as print volumes are streamlined into other PMP sites. This brings the year to date reduction of headcount to approximately 300 people.

Further updates on the next stage of the implementation of the synergy plan will be provided in June.

For more information please contact:

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